



FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION

Monday, June 29, 2020 – 1:30 p.m.
Virtual Meeting

MEMBERS PRESENT: Judith Troutman, Chair; Bunny Carpenter, Egon Garthoffner, Steve Parsons, Jon Pearlstone, Sue Margolis, Brian Gilmore, Alfred Amado, Advisor: Rosemarie diLorenzo

MEMBERS ABSENT: None.

STAFF PRESENT: Betty Parker, Brian Gruner, Steve Hormuth, Christopher Swanson

OTHERS: United – Juanita Skillman, Elsie Addington

Call to Order

Director Troutman chaired the meeting and called it to order at 1:37 p.m.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report of April 22, 2020

By consensus the report was unanimously approved as presented.

Member Comments (Items Not on the Agenda)

None.

Chair Remarks

Director Troutman provided guidelines for how to request to speak in the chat box. Additionally, members on the committee will have priority to speak before audience comments.

Department Head Update

Betty Parker, CFO, provided updates on the 2021 budget and software customizations for financial reporting, insurance and investments. Additionally, she noted the issue date for the first 2021 budget meetings will be Wednesday, July 15th.

Review Preliminary Financial Statements dated May 31, 2020

The committee reviewed the financial statements dated May 31, 2020 and questions were addressed.

GRF Finance Committee Charter

The Committee briefly discussed the existing committee charter.

A motion was made by Director Carpenter to bring the GRF Finance Committee charter to the GRF board at their next open session meeting for review. The motion failed.

Director Pearlstone, motioned to amend, adding “and the propriety” to bullet 11 to indicate a committee review of the use of funds, not just availability. The motion failed.

A motion was made by Director Troutman to have a special GRF Finance Meeting for review of proposed changes to the charter. By a vote of 5-1-2, the motion passed.

Recreation Policy – Small Club Fee Amendment

The committee reviewed a staff report and endorsement from the CAC committee on creating a small club registration fee.

A motion was made by Director Carpenter to endorse the CAC Committee recommendation to reduce the annual registration fee for small clubs from \$50 to \$25. By a vote of 5-0-3, the motion passed.

Committee Member Comments

Director Glimore commented on the need to collectively use the virtual conferencing tools better.

Director Margolis commented on wanting to see a long term financial plan.

Date of Next Meeting

Wednesday, August 19, 2020 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 2:43 p.m.

DRAFT

Judith Troutman, Chair